GREATEK

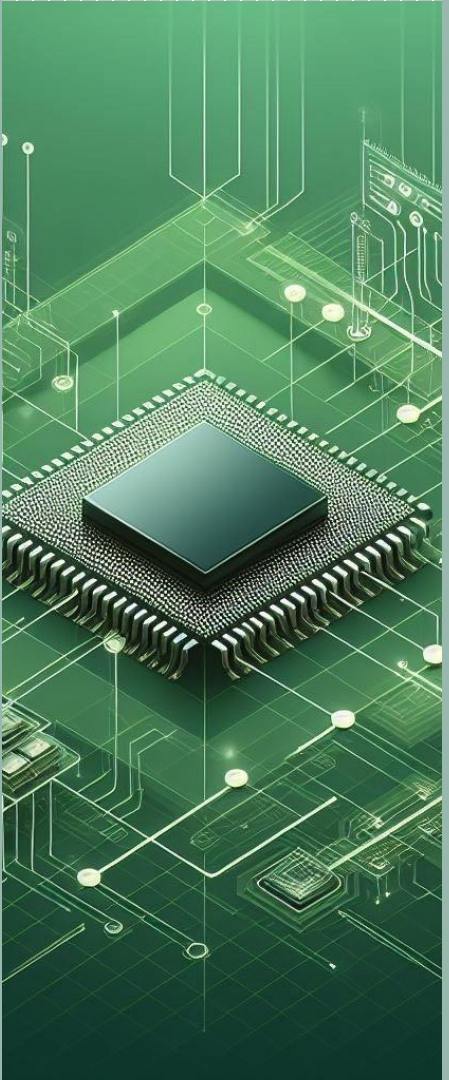
Greatek Electronices Inc.
2024
Institutional Investor Conference

Jan. 21, 2025



www.greatek.com.tw

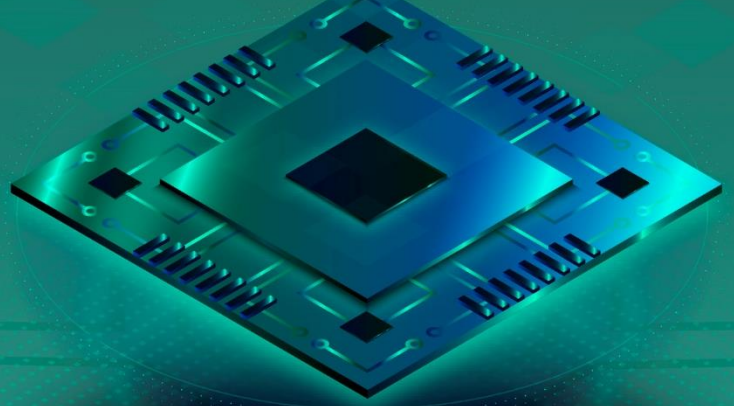
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Safe Harbor Statement

This following presentation may include predictions, estimates or other information that might be considered forward-looking.

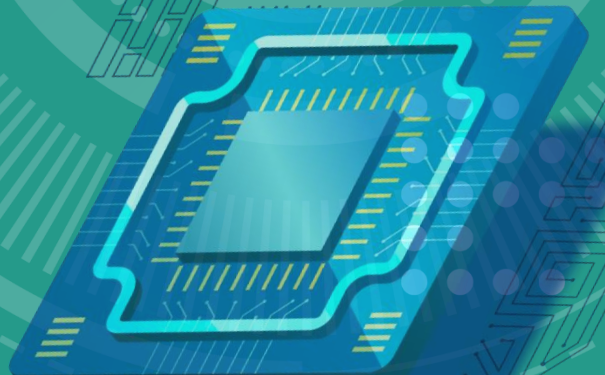
These forward-looking statements are based on information available to Greatek as of the date of this conference and current expectations, forecasts and assumptions, and involve a number of risks and uncertainties that could cause actual results to differ materially from those anticipated by these forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements and please keep in mind that except as required by law, we are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements.



Agenda

NO	Agenda	Speaker	
1	GTK 2024 Financial Results	Kari Lin	GTK Finance Manager
2	GTK 2H24 Business Overview & 1H25 Outlook	YC Chi	GTK President
3	Q&A	Boris Hsieh (Chairman) / YC Chi / Kari Lin	

1. GTK 2024 Financial Results



2024 Semi Annual Consolidated Statement of Comprehensive Income

GREATEK

(NTD M)

Account	2H24	%	1H24	%	2024
Revenue	7,747	100.0%	7,466	100.0%	15,213
Gross Profit	1,670	21.6%	1,687	22.6%	3,357
Operating Expenses	315	4.1%	311	4.2%	626
Operating Income	1,355	17.5%	1,376	18.4%	2,731
Non-Operating Income (Expenses)	176	2.3%	194	2.6%	370
Income Before Income Tax	1,531	19.8%	1,570	21.0%	3,101
Income Tax Expense	280	3.6%	325	4.3%	605
Net Income	1,251	16.2%	1,245	16.7%	2,496
Shareholders of the Parent	1,251	16.2%	1,245	16.7%	2,496
Non-Controlling Interests	-	-	-	-	-
EPS (NT$)	2.20		2.19		4.39

Remark: 1. The financial statement of 2024 was un-audited.

2. Outstanding shares as end of 2024 & 2023 were 568,846K Shares.

YoY Comparison of 2H24 Consolidated Statement of Comprehensive Income

GREATEK

(NTD M)

Account	2H24	%	2H23	%	YoY %
Revenue	7,747	100.0%	7,038	100.0%	10.1%
Gross Profit	1,670	21.6%	1,482	21.1%	+0.5%ppts
Operating Expenses	315	4.1%	287	4.1%	9.8%
Operating Income	1,355	17.5%	1,195	17.0%	+0.5%ppts
Non-Operating Income (Expenses)	176	2.3%	125	1.8%	40.8%
Income Before Income Tax	1,531	19.8%	1,320	18.8%	+1.0%ppts
Income Tax Expense	280	3.6%	274	3.9%	2.2%
Net Income	1,251	16.2%	1,046	14.9%	19.6%
Shareholders of the Parent	1,251	16.2%	1,047	14.9%	19.6%
Non-Controlling Interests	-	-	-1	0.0%	100.0%
EPS (NT$)	2.20		1.84		19.6%

Remark: 1. The financial statement of 2024 was un-audited.

2. Outstanding shares as end of 2024 & 2023 were 568,846K Shares.

YoY Comparison of 2024 Consolidated Statement of Comprehensive Income

GREATEK

(NTD M)

Account	2024	%	2023	%	YoY %
Revenue	15,213	100.0%	13,570	100.0%	12.1%
Gross Profit	3,357	22.1%	2,830	20.9%	+1.2%ppts
Operating Expenses	626	4.1%	546	4.1%	14.7%
Operating Income	2,731	18.0%	2,284	16.8%	+1.2%ppts
Non-Operating Income (Expenses)	370	2.4%	227	1.7%	63.0%
Income Before Income Tax	3,101	20.4%	2,511	18.5%	+1.9%ppts
Income Tax Expense	605	4.0%	514	3.8%	17.7%
Net Income	2,496	16.4%	1,997	14.7%	25.0%
Shareholders of the Parent	2,496	16.4%	1,998	14.7%	25.0%
Non-Controlling Interests	-	-	- 1	-	100.0%
EPS (NT$)	4.39		3.51		25.0%

Remark: 1. The financial statement of 2024 was un-audited.

2. Outstanding shares as end of 2024 & 2023 were 568,846K Shares.

Consolidated Balance Sheet as of Dec. 31 2024

GREATEK

(NTD M)

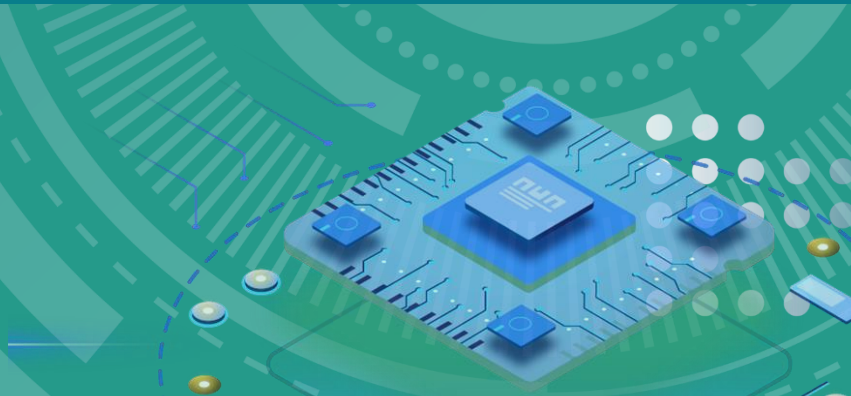
Account	Amount	%
Current Assets	11,600	44.5%
- Cash and Cash Equivalents	6,615	25.4%
Non-Current Assets	14,471	55.5%
Total Assets	26,071	100.0%
Current Liabilities	3,378	13.0%
Non-Current Liabilities	310	1.2%
Total Liabilities	3,688	14.2%
Equity Attributable to Shareholders of the Parent	22,381	85.8%
Non-Controlling Interests	2	0%
Total Equity	22,383	85.8%
Total Liabilities and Equity	26,071	100.0%

Remark: 1. Net worth per share as of Dec. 31 2024 was NT$ 39.35.

2. The financial statement of 2024 was un-audited.

3. Outstanding shares of Dec. 31 2024 were 568,846K Shares.

2. GTK 2024
Business Overview



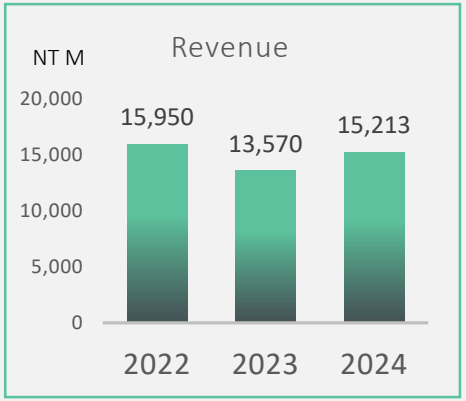
2024 Key Financial Results

2024

YoY +12.1%

$15.21B

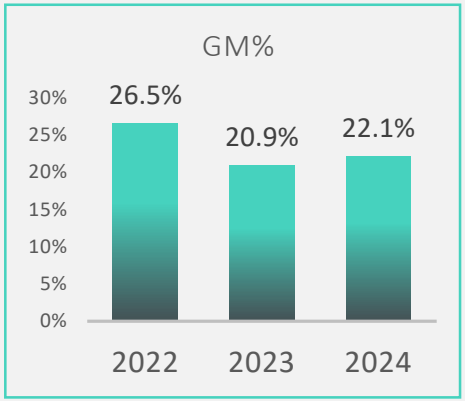
Revenue



YoY +1.2 ppts

22.1%

Gross Margin %



YoY +25.0%

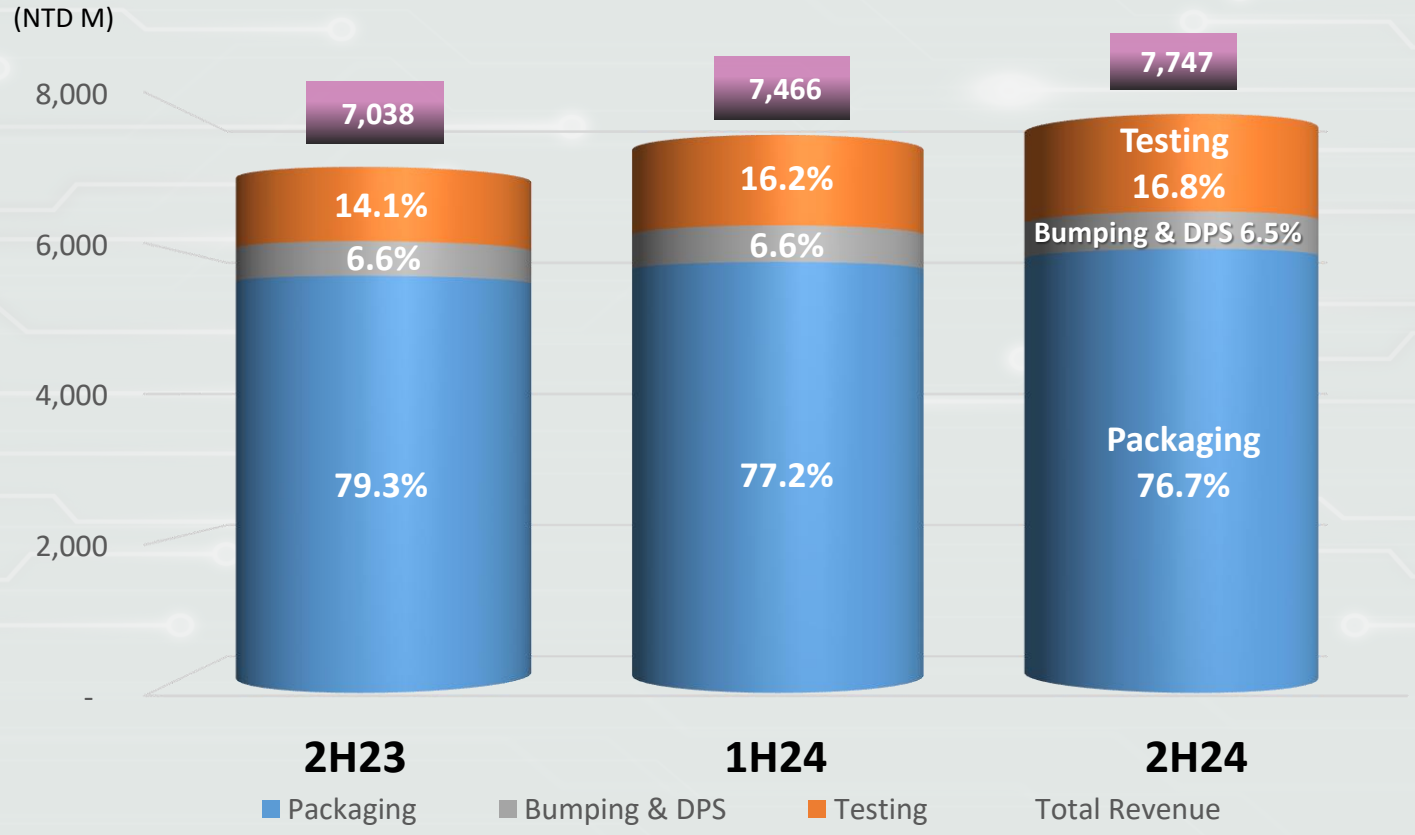
$4.39

EPS

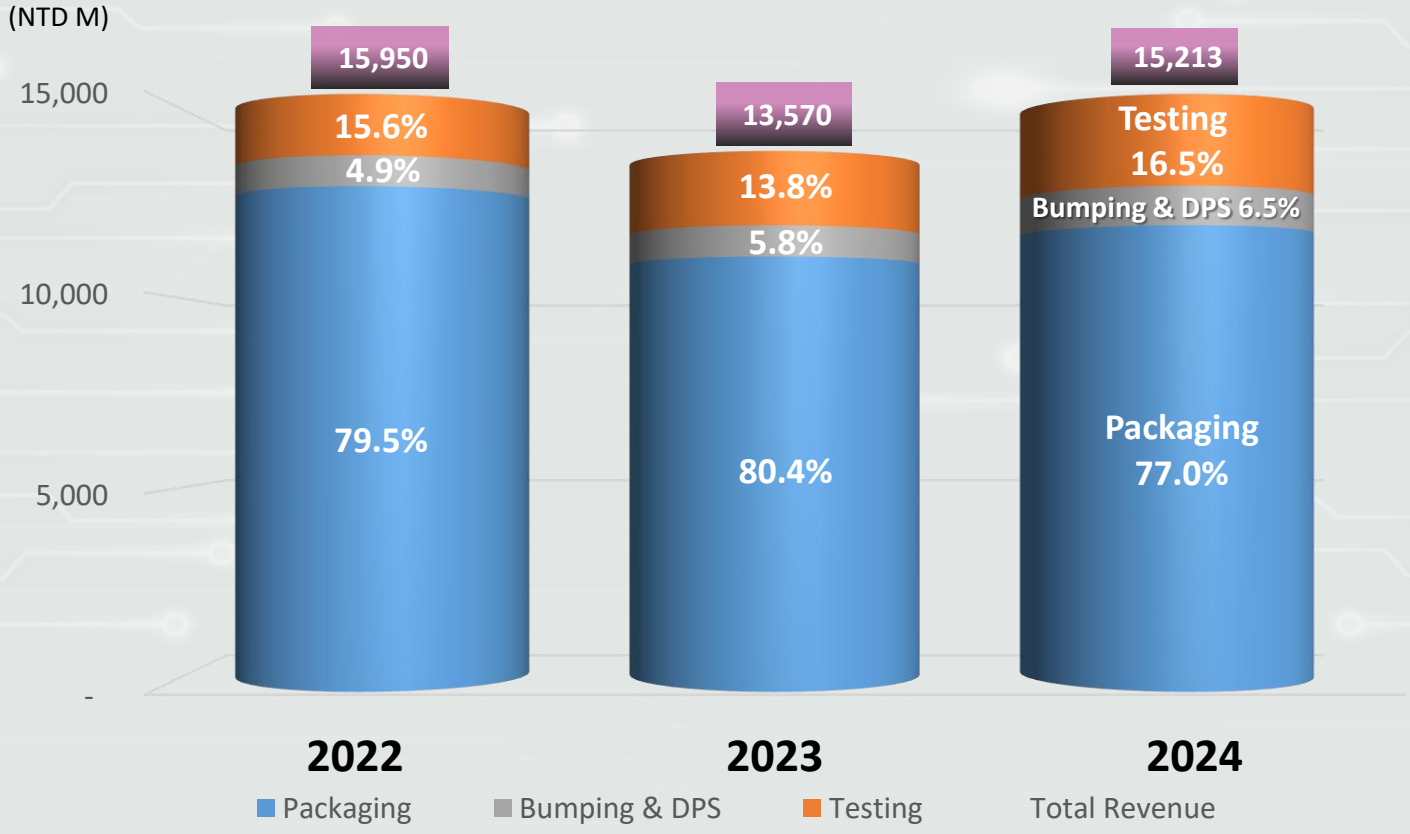


- Revenue, GM% and EPS showed growth by YoY, which met our expectations.

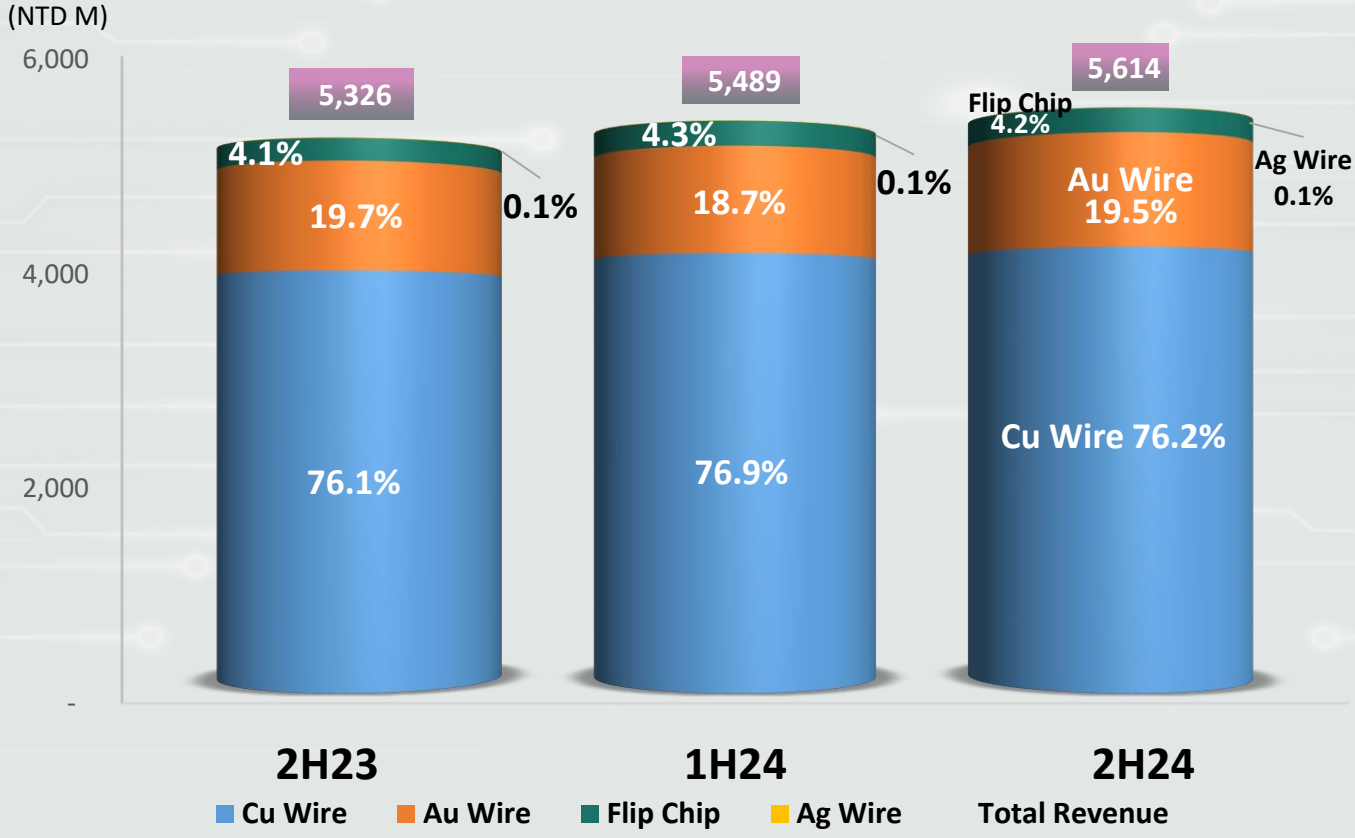
2H24 Consolidated Revenue by Service



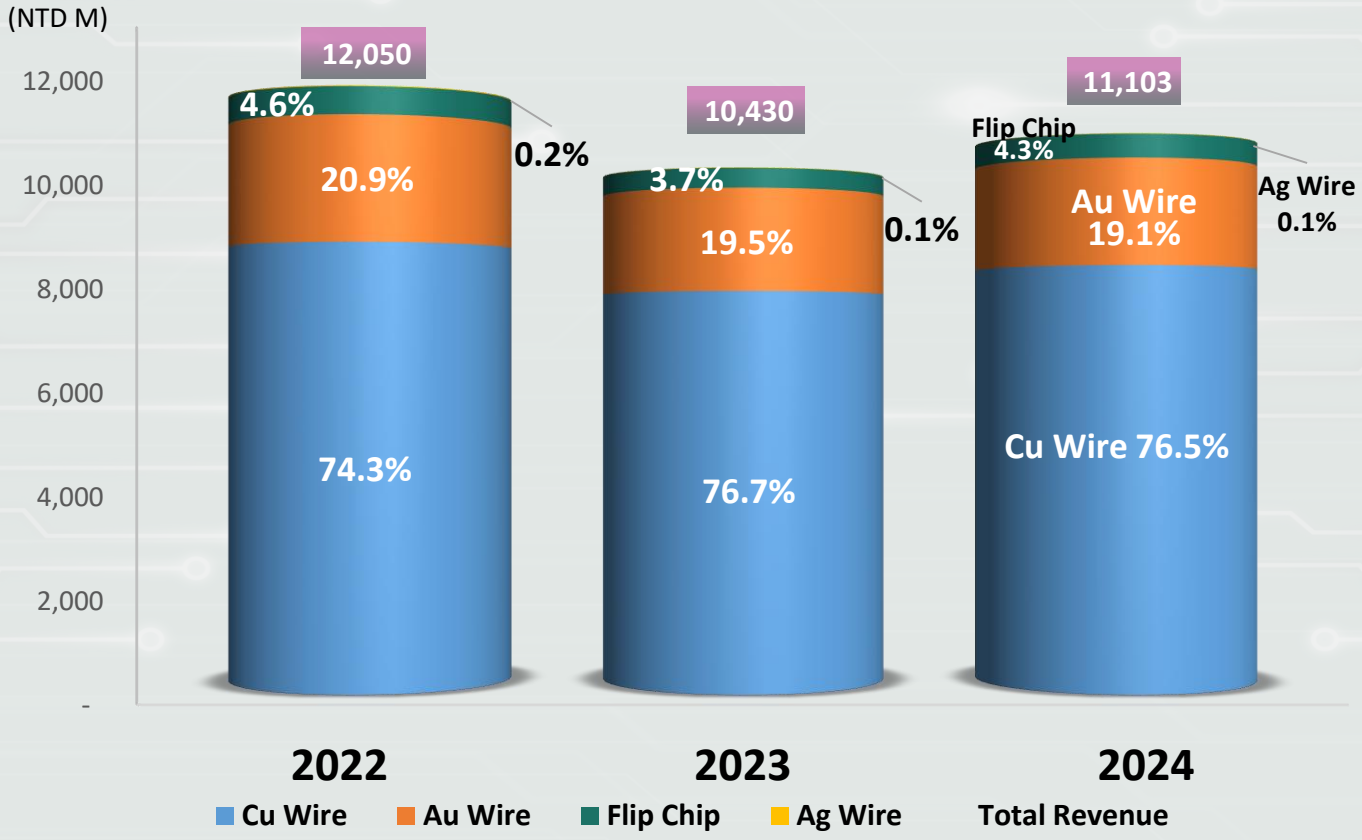
2024 Consolidated Revenue by Service



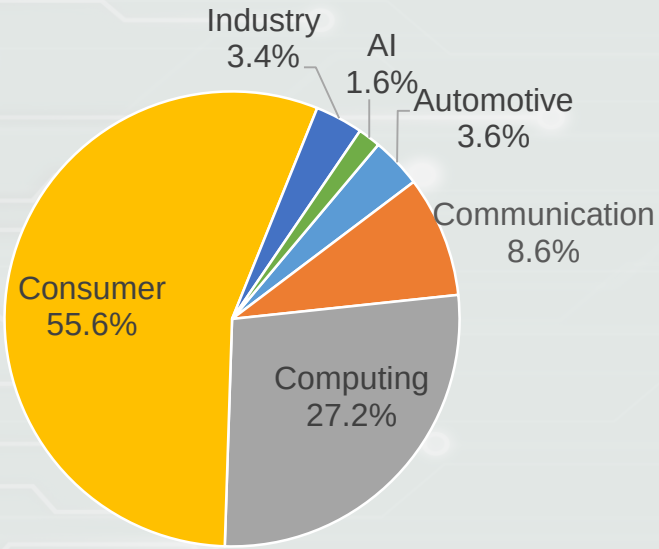
2H24 Consolidated Revenue by Assembly Process



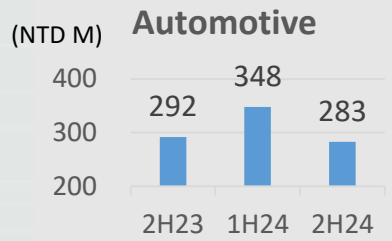
2024 Consolidated Revenue by Assembly Process

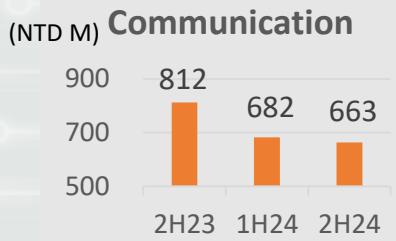


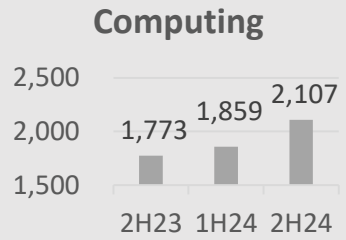
2H24 Consolidated Revenue by End Market

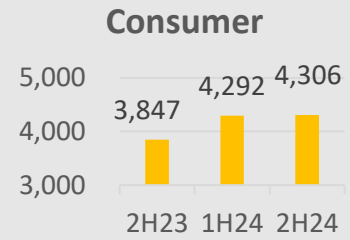


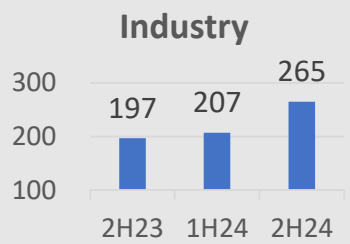
1. Automotive (ex:EV ,ADAS, video…)
2. Communication (ex:Mobile, Networking, Wireless, AR ,VR)
3. Computing (ex:PC, Server, HPC , cloud)
4. Consumer (ex: TV, IOT , games, camera, PDA,Smart home)
5. Industry (ex: Automation, Medical, Power Management)
6. AI related

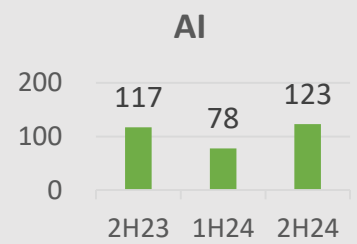




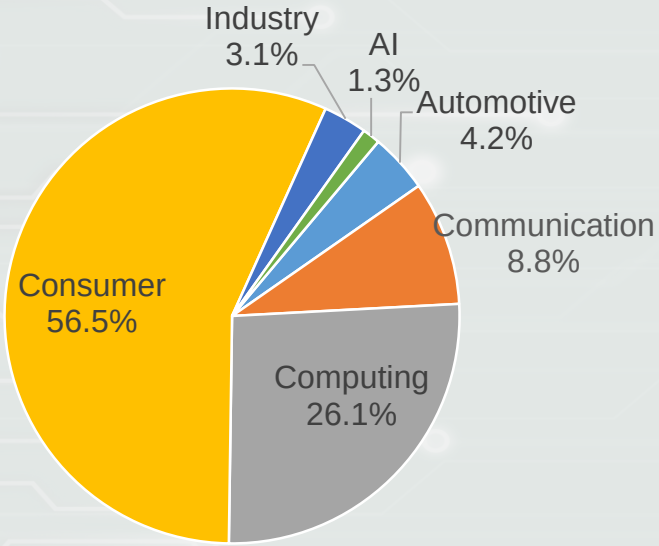




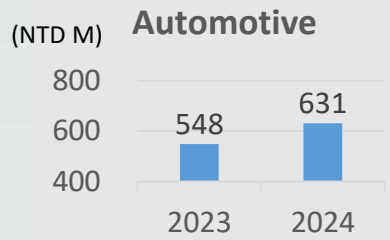


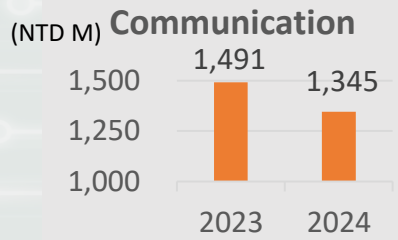


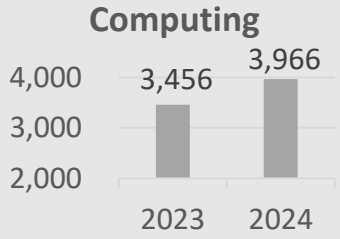
2024 Consolidated Revenue by End Market

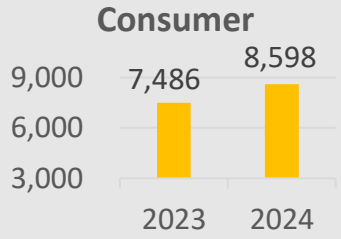


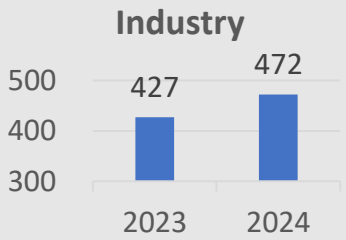
1. Automotive (ex:EV ,ADAS, video…)
2. Communication (ex:Mobile, Networking, Wireless, AR ,VR)
3. Computing (ex:PC, Server, HPC , cloud)
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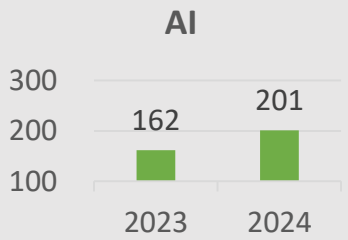






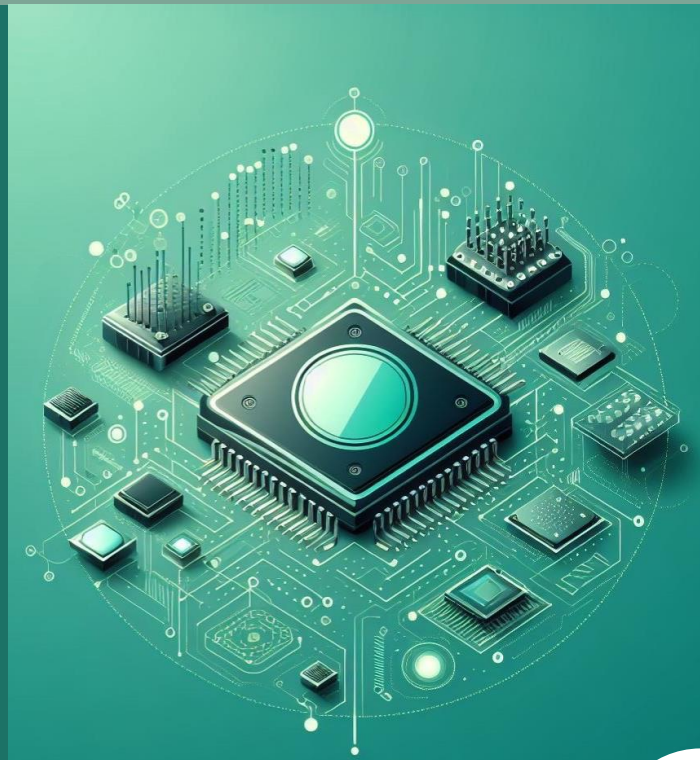






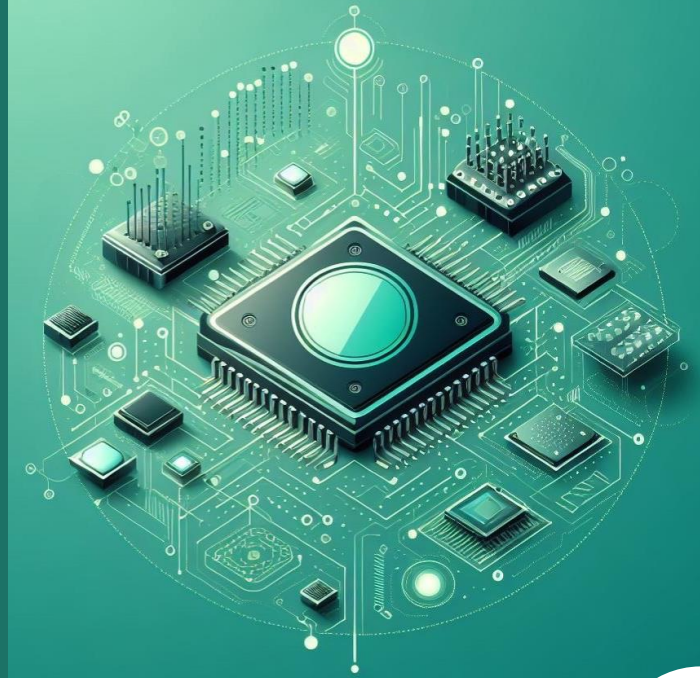
2H24 Business Overview

- 受惠於川普關稅政策，客戶提前備貨，Q4營收較預期好。
  Benefiting from the Trump tariff policy, customers advanced their stockpiling, leading to better-than-expected Q4 revenue.
- 工業和消費性電子維持緩步成長。
  Industrial and consumer electronics continued to grow steadily.



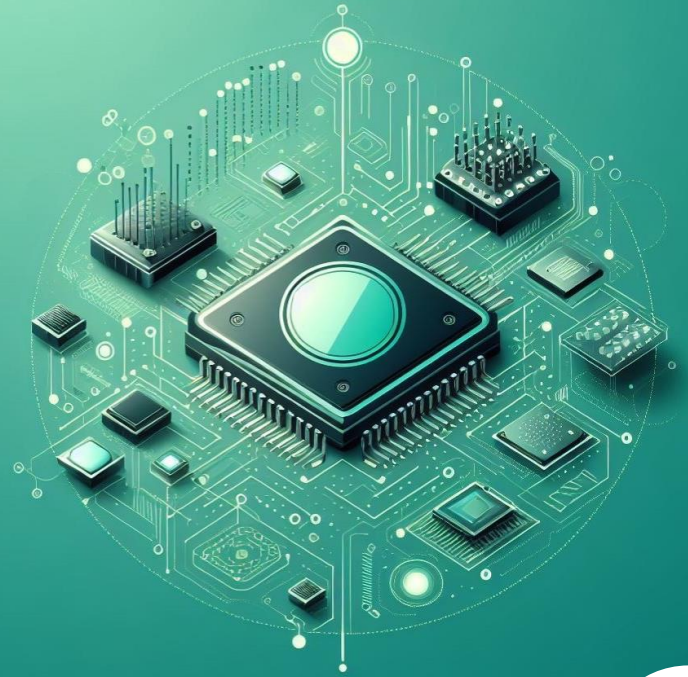
2H24 Business Overview

- PC及NB新產品需求增加暨高階電競電腦需求上升，產能利用率上揚。
  Demand for new PC and NB products increased, along with rising demand for high-end gaming computers, boosting capacity utilization.
- DDR5記憶體模組市場滲透率提高，PMIC等相關IC逐步放量成長。
  The market penetration of DDR5 memory modules increased, and related ICs such as PMIC gradually saw volume growth.

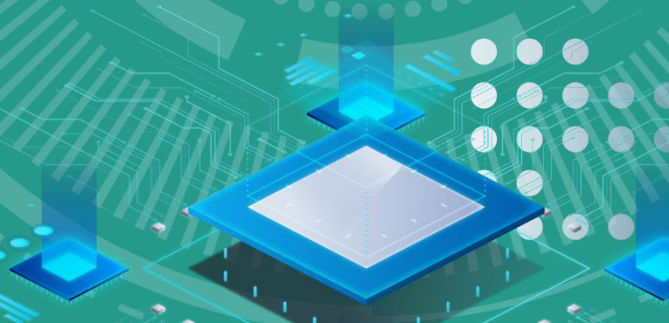


2H24 Business Overview

- 汽車需求急速下降，車用相關電子需求調降。
  Automotive market demand declined sharply, leading to slow recovery for automotive-related electronics.
- 歐洲及中國景氣尚未完全復甦，客戶下單仍保守且庫存偏高，短單及急單比例偏高。
  Economic recovery in Europe and China remains to be rather slow; customers remain cautious in placing orders, inventory levels are high, and there is a higher proportion of short-term and urgent orders.



3. GTK 1H25
Business Outlook



1H25 Business Outlook

GREATEK

- 消費電子與工業可望出現庫存回補動能。
  Consumer and industrial electronics are expected to see inventory replenishment momentum.

- AI終端裝置有機會推動換機潮，FC新產品開發動能強。
  AI related devices may drive a wave of upgrades with strong momentum in new FC (Flip Chip) product development.

- 類比晶片已浮現景氣見底訊號，緩步復甦中。
  Signs of a bottoming-out in the analog chip market have emerged, with gradual demand recovery on the way.

1H25 Business Outlook

@ 美中科技戰，去中化的轉單效將開始助益營收。
The U.S.-China tech dispute is expected to benefit revenue as orders shift away from China.

@ 中美貿易戰持續發酵影響，台灣IC設計公司受限於中國政策要求自製率上升，調高大陸封測配比重。
The ongoing U.S.-China trade war has led Taiwanese IC design companies to increase their reliance on Chinese packaging and testing services due to China's rising domestic production requirements.

@ 台灣面臨價格競爭，持續優化產品及成本維持市場競爭力。
Taiwan faces price competition, prompting our continuous new product development and cost optimization to maintain market competitiveness.



1H25 Business Outlook

GREATEK

- Q1客戶下單仍保守，預期產能利用率比去年同期略佳。

  Customers remain cautious in placing orders in Q1, but capacity utilization is expected to be slightly better than the same period last year.

4. Q&A



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Thank You

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